

Semester V

MJC 9

PUBLIC Finance

Unit 2

Sources of Revenue

Topic

Defects of Indian Tax System

Any standard book on Public Finance or Indian Economy holds chapters related to Defects of Indian Tax System.

Any student can cope with it on his own provided that he reads the right text in the form of books/articles and the contents provided in the **link below**.

Not much economics knowledge would be required to navigate through this chapter but would require some common sense appreciation .

The Indian tax system, despite significant reforms like the introduction of GST, still grapples with several issues, including complexity, a narrow direct tax base, heavy reliance on indirect taxes, and high levels of tax evasion and litigation.

The links related to Defects of Indian Tax System are :-

<https://www.economicdiscussion.net/taxes/defects/8-major-defects-in-the-tax-structure-of-india/12917>

and

<https://www.linkedin.com/pulse/disadvantages-indias-tax-system-analysis-the-surveyhub>

And

<https://egyankosh.ac.in/bitstream/123456789/38019/1/Unit-19.pdf>

And

After having gone through the content you should be able to answer the following questions

1. What are the major defects of Indian Tax System ? Suggest suitable solutions.
2. Discuss the Tax Reforms have been undertaken by Central Government to address the imbalances in the Indian Tax System.

